

Melaka BioTech in Indian foray

THE Malacca state government, via Melaka BioTech Holdings Sdn Bhd and India's biotechnology company Vivo BioTech Ltd (India), is to sign a memorandum of understanding (MOU) for the opening of a RM500 million medical facility at the Bukit Rambai High-Tech Park in Malacca to produce vaccines for tropical ailments.

The MOU will pave the way for the setting up of a joint

venture company, Vivo BioTech (Malaysia) Sdn Bhd, which has been accorded the BioNexus status by Malaysian Biotechnology Corp Sdn Bhd.

Chief Minister Datuk Seri Mohd Ali Rustam said the MOU will be inked in New Delhi, India, next Wednesday and witnessed by Prime Minister Datuk Seri Najib Razak who will be on an official visit to India from Tuesday. — Bernama